



NAIROBI BUSINESS VENTURES PLC

FINANCIAL RESULTS FOR THE SIX-MONTH PERIOD ENDED 30TH SEPTEMBER 2025

THE BOARD OF DIRECTORS OF NAIROBI BUSINESS VENTURES PLC IS PLEASED TO ANNOUNCE THE UNAUDITED INTERIM FINANCIAL RESULTS OF THE GROUP AND COMPANY FOR THE SIX-MONTH PERIOD ENDED 30TH SEPTEMBER 2025 AS SET OUT BELOW

CONSOLIDATED AND COMPANY STATEMENTS COMPREHENSIVE INCOME FOR THE SIX-MONTHS PERIOD ENDED 30TH SEPTEMBER 2025

KES '000	GROUP		COMPANY	
	SEPTEMBER 2025	SEPTEMBER 2024	SEPTEMBER 2025	SEPTEMBER 2024
Trading Business:				
Sales	137,527	280,509	-	48,858
Direct and other operating costs	81,402	218,580	-	48,818
Gross Profit/(Loss)	56,125	61,929	-	40
Administrative and other costs	134,403	160,965	1,105	1,730
Profit Before Tax	(78,278)	(99,036)	(1,105)	(1,690)
Tax Charge		-	-	-
Profit After Tax	(78,278)	(99,036)	(1,105)	(1,690)

CONSOLIDATED AND COMPANY STATEMENTS OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2025

KES '000	GROUP		COMPANY	
	SEPTEMBER 2025	SEPTEMBER 2024	SEPTEMBER 2025	SEPTEMBER 2024
Portfolio Investments	-	-	428,756	428,756
Cash and Cash Equivalents	16,857	24,541	558	2,263
Inventory	502,754	506,235	6,606	6,244
Other assets	2,808,593	2,578,868	172,168	188,082
Goodwill (Business combination)	-	-	124,500	124,500
Total Assets	3,328,204	3,109,644	732,588	749,845
Borrowings	562,201	622,177	-	-
Other liabilities	941,768	684,618	68,165	80,652
Total Liabilities	1,503,967	1,306,795	68,165	80,652
Total Equity	1,824,237	1,802,849	664,423	669,193
Share Premium				
Total Capital and Liabilities	3,328,204	3,109,644	732,588	749,845

CONSOLIDATED AND COMPANY STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER 2025

KES '000	GROUP		COMPANY	
	SEPTEMBER 2025	SEPTEMBER 2024	SEPTEMBER 2025	SEPTEMBER 2024
Share Capital	685,957	685,956	676,856	676,856
Share Premium	51,400	51,400	51,400	51,400
Other Reserves	1,925,000	1,770,000		
Retained Earnings	(284,864)	(151,252)	(63,833)	(59,063)
Proposed Dividends	-	-	-	-
Non-Controlling interests				
Adjustments for Investment in subsidiaries	(553,256)	(553,256)		
Total	1,824,237	1,802,849	664,423	669,193

INTRODUCTION

We hereby present the Half Year unaudited financial results of the Group and Company for the six month period ended 30th September 2025.

FINANCIAL PERFORMANCE

Group Performance

The first half of the 2025/26 financial year remained challenging. The negative conditions impacted on the overall performance of the Group. The trading and truck maintenance divisions, in particular, were heavily affected. However, the aviation division recorded improved performance during the period under review.

Trading Division

NBV Trading was negatively impacted by slow market activity, and competition, which affected margins and therefore, in order to reduce the losses, NBV temporarily paused trading, even as new opportunities and trading lines are being evaluated for long term and sustained value.

Truck Maintenance Division

Delta Automobile Limited continued to face challenges in the logistics sector, including high operating and finance costs and reduction in revenues arising from loss of business. Management is actively pursuing new business in order to fully utilise the installed facilities in the Company.

Aviation

Air Direct Connect delivered reasonable performance during the period under review. Stable contracts and investment in equipment and staff resources, supported the growth, and the division continues to pursue new opportunities within the region.

Outlook

Continued improvement in the aviation division is expected thanks to investments in the business in both capital expenditure and human capital.

Opportunities in the trading division will be pursued selectively as market conditions improve. A key consideration is the expected easing of interest rates, which should support better trading margins. We anticipate a more active and expanded trading program once the operating environment becomes more favorable.

Our strategy is to scale up trading activities in a disciplined manner, capitalizing on periods of greater market stability and stronger margin prospects. As the broader market strengthens, we will position the trading division to capture enhanced returns while maintaining prudent risk management.

NBV is also reviewing opportunities in the real estate sector on Delta Cement's land now that cement idea is unlikely to proceed. Delta Cement owns 28 acres right next to Mombasa Road and the board feels that this is prime land that should be generating cash for the business.

Lastly, in the truck management business, management is actively pursuing new partnerships and broadening of competencies in order to serve multiple brands.

The Board is positive that all these initiatives will bear fruit to the benefit of all stakeholders.

DIVIDEND

The Board of Directors did not declare any dividend for the period under review.

By order of the Board

Mr. Haresh Soni

Chief Executive Officer

Dt. 28.11.2025